FEDERAL RESERVE BANK OF NEW YORK

Circular No. 8787 April 1, 1980

REVOCATION OF CHARTER OF NEW YORK CITY BRANCH OF BANCO DE INTERCAMBIO REGIONAL

To All Member Banks, and Others Concerned, in the Second Federal Reserve District:

On Friday, March 28, 1980, the Superintendent of Banks of New York State took possession of the New York City branch of Banco de Intercambio Regional, following revocation of that bank's charter by the authorities in Argentina. The New York Banking Department has informed this Bank that, pursuant to a court order, Banco de Intercambio Regional's New York City branch will continue to be operated on a temporary basis. Accordingly, until further notice, the Federal Reserve Bank of New York will be handling items payable by, at, or through that branch. The branch's routing number is 260-521-2.

ANTHONY M. SOLOMON,

President.